

MINUTES OF ANNUAL MEETING OF SHAREHOLDERS
ATASCADERO MUTUAL WATER COMPANY
May 21, 2025

The meeting convened at 5:30 p.m., President Jackie Lerno presiding. Others present were Vice President Frank Platz, Directors Leroy Davis, Robert Jones, and Brien Vierra, General Manager John Neil, and Secretary Cheryl Powers.

TO ORDER AND ANNOUNCEMENT THAT QUORUM IS PRESENT: The President announced that a quorum was present and the meeting was called to order.

PROOF OF NOTICE OF MEETING: The President reported that notices were mailed to shareholders of record on April 17, 2024, and notice was posted on the Company website and was published in the May 15 issue of the Atascadero News and in the April edition of the Atascadero Magazine. Proof of notices is on file in the Company office.

ANNOUNCEMENT OF INSPECTORS OF ELECTION: The President announced that John Hollenbeck and Don Vert were appointed to act as Inspectors of Election.

NOMINATION OF DIRECTORS: The President announced that the following people were nominees to be directors: Leroy R. Davis, Robert M. Jones, Jackie M. Lerno, D. Frank Platz, and Brien C. Vierra.

PUBLIC COMMENT: There was no public comment.

REPORT OF INSPECTORS OF ELECTION: Inspector Don Vert reported that 42,122 shares were presented by proxy or in person, representing 41% of the total shares of the Company, with the results of the voting as follows:

Leroy R. Davis:	41,522	D. Frank Platz:	41,553
Robert M. Jones:	41,334	Brien C. Vierra:	41,711
Jackie M. Lerno:	41,527		

The President read his annual report, which will be posted online so all shareholders can see it.

The meeting was adjourned at approximately 5:37 p.m.


Cheryl J. Powers, Corporate Secretary